

spontaneous. Dispatches were brought frequently and read with pleasant comments, but scarcely interrupted the flow of small talk that occupied the party.

"As we figure out Ohio to the present moment," said Gov. Hayes to his correspondents, "we have heard from only about forty townships and wards, which show a Republican gain of 1,200, and a Democratic gain of 734. Of course," he continued, laughing, "if we had better for us July 11, it is a very good thing. It seems Rhode Island has ever, in its history, been a one-third of Boston to hear from, and neither you nor I can tell what this one-third will bring for us."

COMPARISON NOTES.

We find a great many mistakes in the Ohio dispatches, by the way. Take this chair, sir, and draw near the fire; we will make ourselves comfortable here if it is raw outside. You see, we can scarcely expect anything reliable as to the early hour. In some cases we find Republican gains reported that are absolutely impossible, and in some mistakes must be rectified, before we can form any accurate judgment upon the result."

Just then a cheer rang from the City Hall across the square, and at least two blocks off, yet plainly heard in spite of the howling wind in the chimney.

"I suppose they think they have got something," said the Governor with a smile. "They will applaud anything, but by and by they may find that they are defeated, and when you won't hear so much of them tumbling down the chimney. Cut into this, sir, and share the bitter wind, if it blows, and your visitors laughed and drew near the fire. Your correspondent had come in with the President's candidate was not dissimilar in its depressing influence to doing up the last moment of a condemned man; but the cheerful family party and the imperishable good humor of the Governor and his wife made it look more like the celebration of a holiday than the settlement of a man's political life or death. A few square of men who could never be elected, and who were still becoming candidates for anything were with excitement, while the man upon whose success they had looked themselves, and whose terrible state sat calmly at his bedside, and read the returns sent to him as if they were interesting items from a paper, interesting only in the furnished information in which his only concern was the acquisition of useful knowledge."

At 11 p.m.—The following dispatch has just been received by Gov. Hayes from George Jones, of the New York Times:

"New York, Nov. 7.—Returns now indicate that New York has gone Democratic. The country vote to elect a Republican Governor, and the New York and Brooklyn will probably more than counterbalance them."

THE FIRST INDICATION OF INTEREST.

When a dispatch came indicating that Connecticut had gone Republican and that Hawley was elected.

"Now we will have some supper," said the Governor, rubbing his hands and leading the way to the supper table.

During the repeat a message came from New York concerning the State to the Democrats.

"That settles it," said the Governor, "I wish we could have carried New York, Tilden's own State."

Said Mrs. Michael Hayes, "I wish we could have carried New York and Ohio, Tilden's State and ours."

The Governor walked up and down the room.

"I had more reason to expect New York than Connecticut," he said, "yet that is the way it goes. No any of our failures in the past, I am asked, 'because if there is anything in seeing the moon over your right shoulder I ought to be a lucky man.'"

"Never mind, Governor," said Gov. Dennison, "we will send you to Washington yet, and you will find that Tilden will have to remain in New York."

A few minor dispatches came in showing alternating success and failure, but not having any effect on the results. After then came one from Brooklyn, fixing the Democratic majority at 1,500.

"That is it, you see," said Gov. Hayes, "there is where we suffer. Just think of it! 15,000 majority in Brooklyn."

Then came one stating that in 400 precincts in Indiana Tilden had gained between 100 and 300.

"All of a piece," said the Governor, "our smaller victories will be the result of the same work to place with the majority rolling up on the other side."

Then he paced the floor again, and apparently paid no attention to the few and meagre returns just received from the outlying wards, but he said, "read me any other dispatches."

It was evident that the worst side of the case was uppermost in his mind, and that he was taking view of it, but the Governor had set his heart on New York, and with the news of the loss of that State he was in a gloomy mood. It was then after 11 o'clock, and the Governor looked tired and sleepy, and your correspondent bled him good night.

INDIANA.

Special Dispatch to The Tribune.

INDIANAPOLIS, Ind., Nov. 7.—The election passed off very quietly in this city to-day, and a vote only 118 less than in October was polled, which was over 2,000 greater than ever cast before. The day for this election was not so pleasant, and it was feared that a small vote would be lost, but, in the afternoon, the clouds cleared, and a full vote was secured. It will be impossible to night to give the exact result, but indications are that this county will give from 2,000 to 2,100 majority for Hayes, and a Republican gain of over last month. Throughout the State, so far as returns have been received, there is little change from the October vote. Harrison and Williams polled the full strength of their respective parties, thus far, and the contest is believed to be very close.

REPUBLICAN DILEMMA.

Large crowds of Republicans and Democrats gathered about the respective headquarters to-night to hear the returns that were received. There was a noticeable lack of enthusiasm in both parties, but the Democrats were the noisier and more confident. Among the Democrats, a Democratic proposition was made to surrender to Gov. Hendricks, but it was finally determined to wait until they had heard the returns from the city.

It was generally conceded that the result was dependent upon New York, and at midnight, from the city, the news was received that the city was a Republican gain of 31 over October.

VIO COUNTY.

Special Dispatch to The Tribune.

TERRE HAUTE, Ind., Nov. 7.—Full returns from all the precincts have been received, and will not be until morning. Twelve out of the nineteen precincts show a net Republican gain of 17 over the October vote. The Independent ticket runs away behind October. The weather was cold and cloudy, and the vote light. Perfectly clear in the morning.

INDIANAPOLIS, Ind., Nov. 7.—Returns from forty townships give Tilden 5,300; Hayes, 5,311; the same places in October gave Williams 5,700; Harrison 5,688.

INDIANAPOLIS, Ind., Nov. 7.—In sixty townships in thirty-nine counties heard from the Democratic gain is 1,000; Hayes, 5,311; the same places in October gave Williams 5,700; Harrison 5,688.

INDIANAPOLIS, Ind., Nov. 7.—Returns from 100 townships in 54 counties give a net Democratic gain of 200.

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Democratic precincts everything was rushed through by lightning, as it were, and good care was taken to keep the polls open so long as there were any Democratic voters to be counted. It was a more disgraceful and a more successful attempt to steal from the people the right of government by the ballot than any ballot-stuffing or repeating.

No State in the whole Union, under the circumstances, has done better than Illinois. The Republican party in this State has been elected by 30,000 majority, and the same combination of Democrats and Greenbackers elected thirteen Congressmen to six Republicans and both branches of the Legislature.

The same elements again combined to carry the State, Congressional, and Legislative tickets, and generally united on President. The Republicans have beaten this combination and redeemed the State. The majority for Hayes, from present indications, will not be less than 25,000; the State ticket is elected by majorities ranging from 15,000 to 25,000; they have elected certainly ten members of Congress, and perhaps one or two more. The result on the Legislature is not known to-night, but we think the Republicans have one if not both branches. If other States had done as well as Illinois, Hayes would be President.

THE SILVER QUESTION IN INDIA.
The money market in India is exclusively silver. There is no provision for coining gold at the Government mints, and India is the great outlet for silver bullion, which is exported there in exchange for commodities. The decline in the relative value of silver since it was demonetized in Germany has been seriously felt in India, and recently there has been a discussion as to the advisability of limiting the coinage of rupees. The practice is to take the bullion at the mints and give silver rupees of equal weight and value in return, or Government notes which can be exchanged for rupees, thus making no change for the coinage and maintaining an equal value of silver coin, silver bullion, and the Government notes. The Bengal Chamber of Commerce recently suggested that the coinage of silver should be suspended and no further notes issued in exchange for silver bullion. The effect of this would be to place an artificial premium on the silver coin and notes over the bullion, and to add another depression to the value of silver in the markets of the world. The Governor-General of India (Lord Lytton) and his Council have rejected this proposition, and also a proposition to introduce the bimetallic system, and agreed to retain the old system for the present.

This decision has been wise, both for the interests of India and the commercial interests of the world. Merely to replace a restriction upon the coinage of silver and the issue of coin notes in exchange for silver bullion, without providing for the introduction of gold coinage, would be an artificial contraction of currency that could not fail to have a depressing effect on the trade of India, and might easily result in a financial panic. India would in this way shut itself out from a large part of the trade that now goes to it, since the exportation of silver bullion to that country would be checked. At the same time, the closing of this market against silver bullion, of which it is one of the largest consumers, would further increase the silver panic throughout the world and hasten the universal demonetization of silver. It would result in large and serious losses, and the desirability of universally demonetizing silver has been by no means demonstrated as yet. The tendency of silver value has been to rise for several months; the product of the American mines has not been so large as had been anticipated; the substitution of silver coin for fractional notes in the United States has created a new, though not very large demand; and the strong probability that silver will be restored as part of the national money in this country has arrested the panic that had set in. Though silver is still about 12 per cent below the relative value it held so long, there is a variety of causes which may operate to restore the equilibrium of gold and silver. India, considering its own interests, can better afford to sustain the present loss of exchange on remittances to Europe than place a formidable barrier on its European trade and risk the evils of an artificially contracted currency. And the rest of the world may congratulate itself that the value of silver is not at once to suffer another shock much greater and more serious than was that felt by the German demonetization.

THE CUBAN CIVIL WAR.
We have all been so much engrossed in our political affairs for many months as almost to ignore those events of the outside world which at any other time there would be a keen American interest. Among these is the recent determination of Spain to put a summary check upon the Cuban insurgents, if possible. Spain is in a bad way financially. Besides the enormous bonded debt with which the Government is loaded, the church salaries are about \$35,000,000 in arrears, and the civil list \$30,000,000 more behind. Spain has no other resources than Cuba from which to meet these immediate demands, and, as a preliminary to squeezing the last Cuban orange drop there ever, it is necessary to make greater headway against the insurgents. To this end it has determined to send 50,000 more troops to reinforce the 100,000 already on the island. About 14,000 of the new troops are already under way, and they are selected by lot from the Spanish army, thus securing a class of men greatly superior to the degraded Volunteers who constitute the majority of the Spanish force in Cuba. Jovellanos has been recalled from the Captaincy-General, and Gen. Martinez Campos has been assigned to the chief command of the island. Gen. Campos is known in Spain as the "Patron of Catalonia," because he completely subdued the malcontents of that province. But the method of pacification which he employs is merciless warfare, and it may be expected that his policy in Cuba will be to wage a more vigorous and perhaps a more cruel campaign against the Patriots struggling for "Cuba Libre." He may find, however, that what was practicable in Catalonia will not be possible in Cuba. His new army will have the same deadly effects of the climate for strangers to encounter which have already demoralized the Spanish soldiers on the island. The increased greed of the Home Government for revenue, and the more aggressive conduct of the war against the insurgents, will excite new hostility and intensify the hatred of the Cubans for Spain and her soldiers. With nothing to hope from surrender, the struggle of the Patriots will be more desperate than ever, and the Spanish Government may find that even Gen. Campos and the flower of the Spanish army cannot prevail summarily against the

guerrilla warfare to which the insurgents are educated, against the ready access of supplies they find in the sympathy of the people against the ravages of the climate, and against the woody and hilly character of the country in which the war is waged. But the new energy with which Spain is to prosecute the war against the Cuban insurgents will in any case precipitate the end, and either crush out the Patriot cause for many years to come, or demonstrate the impotency of the Home Government to conquer the hatred of the Cubans into acquiescence.

WHAT THE WORLD OWES.
Civilized mankind is largely in debt. One of the great items of taxation upon labor, and skill, and thrift is to pay interest upon what Governments have borrowed, and expended, and mostly wasted. The public debt of civilized nations is not only great, but is growing, and is comparatively modern. It may be said to largely represent the cost of war. Money is now as indispensable in war as armies and navies. These are now created and maintained by money, and the money is obtained by borrowing. The *Westminster Review*, in a late number, contains a statement of the public debts as they have stood at several periods since 1715. At that time the aggregate debt of the world was \$200,000,000, or \$1,500,000,000, or about three-fourths of the present debt of the United States. Now these debts reach the enormous sum of \$23,885,000,000, an annual interest of 5 per cent, is \$1,194,250,000. The statement of the debt is as follows:

1715—France.....	150,000,000	
Spain.....	100,000,000	
England.....	50,000,000	
Italy.....	50,000,000	
Prussia.....	50,000,000	
Sweden.....	50,000,000	
Denmark.....	50,000,000	
Netherlands.....	50,000,000	
Portugal.....	50,000,000	
Belgium.....	50,000,000	
Switzerland.....	50,000,000	
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